

St. Johns Classical Academy Orange Park  
5 Year Budget Projections



Ordinary Income/Expense	Enrollment					NOTES
	438 FY 2023-24 K-4 Projected	526 FY 2024-25 K-5 Projected	614 FY 2025-26 K-6 Projected	702 FY 2026-27 K-7 Projected	790 FY 2027-28 K-8 Projected	
<b>Income</b>						
3200 · Federal Funds						
3225 · Title II	10,109.02	11,119.92	12,231.91	12,476.55	12,726.08	
3245 · Title IV	3,781.80	4,159.98	4,575.98	4,667.50	4,760.85	
3246 · IDEA	18,000.00	18,360.00	18,727.20	19,101.74	19,483.78	
CSP	700,000.00					
<b>Total 3200 · Federal Funds</b>	<b>\$ 731,890.82</b>	<b>\$ 33,639.90</b>	<b>\$ 35,535.09</b>	<b>\$ 36,245.79</b>	<b>\$ 36,970.70</b>	
3300 · State sources						
3310 · FEFP funding	2,172,575.00	2,568,112.00	2,963,649.00	3,359,185.00	3,754,722.00	
3312 · Instructional Materials	33,702.00	40,474.00	47,246.00	54,018.00	60,790.00	
3313 · Supplemental Academic Instructi	110,408.00	132,593.00	154,778.00	176,963.00	199,147.00	
3314 · Safe Schools	26,982.00	32,403.00	37,825.00	43,247.00	48,668.00	
3315 · Discretionary Millage Compressi	183,681.00	220,590.00	257,498.00	294,406.00	331,314.00	
3317 · Reading Allocation	24,660.00	29,150.00	33,638.00	38,129.00	42,620.00	
3319 · Mental Health Assistance	20,639.00	24,786.00	28,934.00	33,081.00	37,228.00	
3320 · Discretionary Local Effort	134,550.00	159,052.00	183,541.00	208,043.00	232,544.00	
3321 · Total Funds Compression Allocat	18,413.00	22,113.00	25,812.00	29,512.00	33,212.00	
3354 · Teacher Salary Increase Allocat	-	-	-	-	-	
3355 · Class Size Reduction	450,367.00	529,229.00	608,090.00	686,952.00	765,813.00	
3380 · SAFE Grant	6,000.00	6,600.00	7,260.00	7,986.00	8,145.72	
3397 · Capital outlay funds			300,000.00	330,000.00	363,000.00	work on getting CO for year 2 with accreditation
Proration to funds available (WFTE share)	-	-	-	-	-	
3399 · Teacher lead program	8,640.00	9,792.00	97,344.00	12,096.00	12,960.00	
<b>Total 3300 · State sources</b>	<b>\$ 3,190,617.00</b>	<b>\$ 3,774,894.00</b>	<b>\$ 4,745,615.00</b>	<b>\$ 5,273,618.00</b>	<b>\$ 5,890,163.72</b>	
3400 · Local funds						
3410 · Other income						
3414 · Sales Surtax	186,150.00	223,550.00	260,950.00	298,350.00	335,750.00	aasuming \$425 per pupil based on 22-23
3431 · Interest income						
<b>Total 3400 · Local funds</b>	<b>186,150.00</b>	<b>223,550.00</b>	<b>260,950.00</b>	<b>298,350.00</b>	<b>335,750.00</b>	
3640 · Transfer from Special Revenue						
3640 · Transfer from Special Revenue - Other		0.00	0.00	0.00	0.00	
<b>Total 3640 · Transfer from Special Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total Income</b>	<b>4,108,657.82</b>	<b>4,032,083.90</b>	<b>5,042,100.09</b>	<b>5,608,213.79</b>	<b>6,262,884.42</b>	
<b>Gross Profit</b>	<b>4,108,657.82</b>	<b>4,032,083.90</b>	<b>5,042,100.09</b>	<b>5,608,213.79</b>	<b>6,262,884.42</b>	
<b>Expense</b>						
100 · Salaries						
110 · Executive Administrator	\$ 147,000.00	\$ 149,940.00	\$ 152,938.80	\$ 155,997.58	\$ 159,117.53	1. Head of School 2. AP. Pending on Head of school and Lower rate
120 · Classroom teacher	\$ 1,251,020.00	\$ 1,443,020.00	\$ 1,587,020.00	\$ 1,731,020.00	\$ 1,875,020.00	year 1: 24 classroom teachers, 1 art, 1 music, 2 pe
130 · Other certified	\$ 144,860.00	\$ 147,757.20	\$ 150,712.34	\$ 153,726.59	\$ 156,801.12	3 certified ESE teacher positions, 1 ESE Secretary
132 · ESE Other	\$ 78,100.00	\$ 79,662.00	\$ 81,255.24	\$ 82,880.34	\$ 84,537.95	1 ESE
140 · Substitute teacher	\$ 30,000.00	\$ 34,800.00	\$ 39,600.00	\$ 44,400.00	\$ 49,200.00	\$120/day * 10 vacation days per teacher
160 · Other support personnel	\$ 227,776.00	\$ 240,000.00	\$ 240,000.00	\$ 240,000.00	\$ 240,000.00	Nurse, Secretary -IT-Coordinator, 3 janitorial, receptionist, 1/2Food director
162 · Administrative Assistants						
<b>Total 100 · Salaries</b>	<b>\$ 1,878,756.00</b>	<b>\$ 2,095,179.20</b>	<b>\$ 2,251,526.38</b>	<b>\$ 2,408,024.51</b>	<b>\$ 2,564,676.60</b>	
200 · Employee benefits						
220 · Payroll taxes	\$ 150,300.48	\$ 167,614.34	\$ 180,122.11	\$ 192,641.96	\$ 205,174.13	
230 · Health Insurance	\$ 228,000.00	\$ 252,000.00	\$ 276,000.00	\$ 300,000.00	\$ 324,000.00	
232 · Workers Comp expense	\$ 7,515.02	\$ 8,380.72	\$ 9,006.11	\$ 9,632.10	\$ 10,258.71	

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Total 200 · Employee benefits	\$ 385,815.50	\$ 427,995.05	\$ 465,128.22	\$ 502,274.06	\$ 539,432.83	
300 · Purchased services						
310 · Professional & tech. services	\$ 362,155.53	\$ 414,740.46	\$ 549,561.50	\$ 602,361.80	\$ 664,016.37	
311 · Audit fees		\$ 11,000.00	\$ 8,800.00	\$ 8,800.00	\$ 8,800.00	
313 · Payroll Fee	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	Applied
319 · Technology-Prof. & Tech. Serv.		\$ -	\$ -	\$ -	\$ -	
320 · Property & casualty insurance	\$ 45,000.00	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	GL and Property Insurance
330 · Travel						Travel for PD
350 · Repairs & maintenance	\$ 25,000.00	\$ 35,000.00	\$ 35,000.00	\$ 45,000.00	\$ 50,000.00	
360 · Rent	\$ 166,712.00	\$ 112,808.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	copiers and trailers
361 · Safe school services	\$ 2,400.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
365 · Software subscription	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	IXL, LunchEase, email archive,
370 · Postage	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	
379 · Teleph. & Other Data Comm. Serv.	\$ 15,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	
380 · Water	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	
390 · Other purchased services	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	
393 · Marketing	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	indeed, etc.
Total 300 · Purchased services	\$ 664,017.53	\$ 694,798.46	\$ 719,611.50	\$ 782,411.80	\$ 849,066.37	
400 · Energy services						
410 · Natural Gas	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	
430 · Electricity	\$ 50,000.00	\$ 50,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	
Total 400 · Energy services	\$ 50,800.00	\$ 50,800.00	\$ 60,800.00	\$ 60,800.00	\$ 60,800.00	
500 · Materials & supplies						
510 · Supplies	50,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
520 · Textbooks	200,000.00	100,000.00	80,000.00	60,000.00	60,000.00	
590 · Other Materials and Supplies	8,640.00	9,792.00	97,344.00	12,096.00	12,960.00	
594 · Student Activity	250.00	250.00	250.00	250.00	250.00	
Total 500 · Materials & supplies	\$ 258,890.00	\$ 135,042.00	\$ 202,594.00	\$ 97,346.00	\$ 98,210.00	
600 · Capital Outlay						
642 · Noncap. furniture & fixtures	\$ 370,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
644 · Non-capitalized computer hardwa	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	
Total 600 · Capital Outlay	\$ 450,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
700 · Other expenses						
732 · Contribution Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
721 · Debt Service Interest	\$ 531,250.00	\$ 375,000.00	\$ 966,276.00	\$ 966,276.00	\$ 966,276.00	\$7.5M, bond in year 3
730 · Dues & fees	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
731 · Issuer's Bond Fee	\$ -	\$ -	\$ 20,466.60	\$ 20,466.60	\$ 20,466.60	
780 · Depreciation expense	\$ 147,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	
781 · Amortization Expense		\$ -	\$ -	\$ -	\$ -	
790 · District Admin Fee	\$ 90,638.61	\$ 89,318.01	\$ 88,146.48	\$ 87,430.63	\$ 86,882.23	(250/FTE)*(Total Funding)*(5%)
Total 700 · Other expenses	\$ 771,388.61	\$ 619,318.01	\$ 1,229,889.08	\$ 1,229,173.23	\$ 1,228,624.83	
Total Expense	\$ 4,459,667.64	\$ 4,028,132.72	\$ 4,934,549.18	\$ 5,085,029.60	\$ 5,345,810.64	
Net Ordinary Income	\$ (351,009.83)	\$ 3,951.17	\$ 107,550.91	\$ 523,184.19	\$ 917,073.79	REPAY campus 1 in Year 4
Other Income/Expense						
Other Income						
9700 · Internal funds revenue	\$ 11,520.00	\$ 14,336.00	\$ 17,152.00	\$ 19,200.00	\$ 22,400.00	
Total Other Income	\$ 11,520.00	\$ 14,336.00	\$ 17,152.00	\$ 19,200.00	\$ 22,400.00	
Other Expense						
9800 · Internal funds expenses	\$ 11,520.00	\$ 14,336.00	\$ 17,152.00	\$ 19,200.00	\$ 22,400.00	
Total Other Expense	\$ 11,520.00	\$ 14,336.00	\$ 17,152.00	\$ 19,200.00	\$ 22,400.00	
Net Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	

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Net Income	<u>\$ (351,009.83)</u>	<u>\$ 3,951.17</u>	<u>\$ 107,550.91</u>	<u>\$ 523,184.19</u>	<u>\$ 917,073.79</u>	
Cash on Hand	\$ (204,009.83)	\$ 153,951.17	\$ 257,550.91	\$ 673,184.19	\$ 1,067,073.79	Minus dep. and amort.
Cash from prior year	<u>\$ (204,009.83)</u>	<u>\$ (204,009.83)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Total Cash on hand	<u>\$ (204,009.83)</u>	<u>\$ (50,058.66)</u>	<u>\$ 257,550.91</u>	<u>\$ 673,184.19</u>	<u>\$ 1,067,073.79</u>	

Expenses prior to opening - Loan from Campus 1

Amount spent as of 2/9/23: \$ 137,538.64 \$100k loan for property, Interest payments



Victor build?  
plus 5% monthly admin fee??