

St. Johns Classical Academy  
Budget 2023-24



Enrollment

833

855

FY 2022-23 Mid-Year

FY 2023-24  
Approved March 2023

Reduced by 32 on reenrollment for 2023-24

Ordinary Income/Expense

Income

3200 · Federal Funds

3225 · Title II	\$ 20,218.03	\$ 20,622.39
3245 · Title IV	\$ 8,907.22	\$ 9,085.36
3246 · IDEA	\$ 22,815.00	\$ 23,271.30
3247 · ESSER	\$ 6,618.95	
3251 · ESSER ARP	\$ 265,175.52	\$ 200,000.00
Erate		\$ 34,406.57

Total 3200 · Federal Funds \$ 323,734.72 \$ 287,385.63

3300 · State sources

3310 · FEFP funding	3,935,922.00	4,033,062.00
3312 · Instructional Materials	64,097.00	65,791.00
3313 · Supplemental Academic Instructi	209,982.00	215,533.00
3314 · Safe Schools	51,316.00	52,672.00
3315 · Discretionary Millage Compressi	349,338.00	358,574.00
3316 · Digital Classroom	0.00	0.00
3317 · Reading Allocation	44,676.00	45,779.00
3319 · Mental Health Assistance	39,253.00	40,291.00
3320 · Discretionary Local Effort	243,766.00	249,782.00
3321 · Total Funds Compression Allocat	35,019.00	35,945.00
3322. ESE Guaranteed Allocation	0.00	0.00
3323. Proratio	0.00	0.00
3354 · Teacher Salary Increase Allocat	194,867.00	194,867.00
3355 · Class Size Reduction	801,345.00	820,590.00
3380 · SAFE Grant	\$ 14,442.53	12,659.60
3397 · Capital outlay funds	\$ 517,560.00	\$ 533,086.80
3398. School Recognition	\$ 146,141.00	
3399 · Teacher lead program	\$ 14,360.07	\$ 14,360.07

Total 3300 · State sources \$ 6,662,084.60 \$ 6,672,992.47

3400 · Local funds

3410 · Other income	\$ 18,968.98	\$ 18,968.98
3414 · Sales Surtax	\$ 355,673.04	\$ 362,786.50
3431 · Interest income	\$ 75,784.84	\$ 75,784.84

Total 3400 · Local funds 450,426.86 457,540.32

3640 · Transfer from Special Revenue

3640-4 IDEA	1,409.79	-
3640-3 ESSER III ARP	29,581.79	-
3640-2 · ESSER II Lump Sum	69,027.86	-
3640-1 · Title IV	4,744.70	-
3640 · Transfer from Special Revenue - Other	-	-

Total 3640 · Transfer from Special Revenue 104,764.14 -

Total Income

\$ 7,541,010.32 \$ 7,417,918.42

Gross Profit

\$ 7,541,010.32 \$ 7,417,918.42

Expense

100 · Salaries

110 · Executive Administrator	\$ 127,560.00	\$ 223,000.00	Adding the Headmaster into the Budget
110 · Executive Administrator- School Rec	\$ 3,568.22		
120 · Classroom teacher	\$ 2,509,069.69	\$ 2,559,480.00	* Includes 2.5 Teachers in addition to 2022-23
120 · Classroom teacher - School Rec	\$ 105,259.54		* Increase of 1.5% average to faculty and staff.

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130 · Other certified	\$ 213,368.00	\$ 226,234.32	With the exception of base teacher salary due to twice increase on 2022-23 and TSIA allocation projected to be distributed to all base Teachers
130 · Other certified - School Rec	\$ 11,653.28		
132 · ESE Other	\$ 96,479.50	\$ 96,850.00	
132 · ESE Other- School Rec	\$ 1,485.86		
140 · Substitute teacher	\$ 100,000.00	\$ 100,000.00	
140 · Substitute teacher - School Rec	\$ 346.61		
160 · Other support personnel	\$ 326,576.00	\$ 365,483.60	
160 · Other support personnel - School Rec	\$ 12,830.00		
162 · Administrative Assistants	\$ 154,625.20	\$ 156,780.00	
162 · Administrative Assistants - School Rec	\$ 4,656.41		
Total 100 · Salaries	\$ 3,667,478.31	\$ 3,727,827.92	
200 · Employee benefits			
220 · Payroll taxes	\$ 282,214.27	\$ 298,226.23	
220 · Payroll taxes- School Recog	\$ 10,705.13	\$ -	
230 · Health Insurance	\$ 351,072.36	\$ 386,179.60	
232 · Workers Comp expense - School Rec	\$ 559.20		
232 · Workers Comp expense	\$ 14,669.91	\$ 14,911.31	
Total 200 · Employee benefits	\$ 659,220.87	\$ 699,317.14	
300 · Purchased services			*Management, OT services, Mental Health
310 · Professional & tech. services	\$ 745,740.00	\$ 741,874.63	\$ 650,074.63
311 · Audit fees	\$ 8,800.00	\$ 8,800.00	\$ 16,800.00
313 · Payroll Fee	\$ 31,924.34	\$ 31,924.34	\$ 666,874.63
319 · Technology-Prof. & Tech. Serv.	\$ -	\$ 86,016.43	Technology e-rate improvements
320 · Property & casualty insurance	\$ 78,278.14	\$ 78,278.14	
330 · Travel	\$ 50,000.00	\$ 45,000.00	
350 · Repairs & maintenance	\$ 90,000.00	\$ 65,000.00	
360 · Rent	\$ 20,000.00	\$ 20,000.00	
361 · Safe school services	\$ 5,000.00	\$ 10,000.00	
365 · Software subscription	\$ 40,000.00	\$ 28,000.00	
370 · Postage	\$ 1,000.00	\$ 1,000.00	
379 · Teleph.& Other Data Comm. Serv.	\$ 45,780.00	\$ 46,140.00	
380 · Water	\$ 16,720.96	\$ 17,055.38	
390 · Other purchased services	\$ 25,000.00	\$ 25,000.00	
393 · Marketing	\$ 5,000.00	\$ 3,000.00	
Total 300 · Purchased services	\$ 1,163,243.44	\$ 1,207,088.92	
400 · Energy services			
410 · Natural Gas	\$ 1,000.00	\$ 1,000.00	
430 · Electricity	\$ 128,332.54	\$ 130,000.00	
Total 400 · Energy services	\$ 129,332.54	\$ 131,000.00	
Supplies and Materials			
Eceptional Students Materials and Supplies		\$ 2,000.00	
Clinic Supplies		\$ 2,000.00	
Office Supplies		\$ 2,000.00	
Total Supplies		\$ 6,000.00	
500 · Classrooms Materials & supplies			
510 · Supplies	75,000.00	19,000.00	
520 · Textbooks	93,000.00	100,000.00	2023-24 See spreadsheet this includes all required
590 · Other Materials and Supplies	14,360.07	14,360.07	except Resources (25,000)
594 · Student Activity	5,000.00	3,000.00	<a href="https://docs.google.com/spreadsheets/d/2nWp7e10wqr_hGJFdXWU93_33JxdqceBR3kTr5S0HSXw/edit?usp=sharin">https://docs.google.com/spreadsheets/d/2nWp7e10wqr_hGJFdXWU93_33JxdqceBR3kTr5S0HSXw/edit?usp=sharin</a>

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Total 500 · Materials & supplies	\$ 187,360.07	\$ 136,360.07	
600 · Capital Outlay			
642 · Noncap. furniture & fixtures	\$ 3,000.00	\$ 1,000.00	
644 · Non-capitalized computer hardwa	\$ 4,000.00	\$ 2,000.00	2 new teachers
Total 600 · Capital Outlay	\$ 7,000.00	\$ 3,000.00	
700 · Other expenses			
732 · Contribution Expense		\$ 1,800.00	
720. Interest Expense			
721 · Debt Service Interest	\$ 731,799.24	\$ 731,799.24	
730 · Dues & fees	\$ 25,495.04	\$ 25,495.04	
731 · Issuer's Bond Fee	\$ 27,288.00	\$ 27,288.00	
780 · Depreciation expense	\$ 587,597.38	\$ 587,597.38	
780.1 Depreciation expense on bond			
781 · Amortization Expense	\$ 98,378.54	\$ 98,378.54	
790 · District Admin Fee	\$ 34,594.39	\$ 34,608.30	
Total 700 · Other expenses	\$ 1,505,152.59	\$ 1,506,966.50	
Total Expense	\$ 7,318,787.82	\$ 7,417,560.55	
Net Ordinary Income	\$ 222,222.50	\$ 357.87	
Other Income/Expense			
Other Income			
9700 · Internal funds revenue	\$ 128,729.16	\$ 128,729.16	
Total Other Income	\$ 128,729.16	\$ 128,729.16	
Other Expense			
9800 · Internal funds expenses	\$ 128,230.28	\$ 128,230.28	
Total Other Expense	\$ 128,230.28	\$ 128,230.28	
Net Other Income	\$ 498.88	\$ 498.88	
Net Income	\$ 222,721.38	\$ 856.75	
Cash on Hand	\$ 908,697.30	\$ 686,832.67	
Bond principal payments	\$ (150,531.24)	\$ (150,531.24)	
Restricted cash for replacement cost		\$ (68,492.00)	* see notes below
Technology e-rate improvements			
Due from OP	\$ (250,000.00)		
Cash on Hand	\$ 508,166.06	\$ 467,809.43	
		\$ 508,166.06	
Total Cash on hand	\$ 508,166.06	\$ 1,443,784.91	

\* Notes

**Escrow from Bond: Fleming Island Campus Major Replacement Costs; 2% increase annually**

	Year of Replacement	Cost approx time of replacement	Total per year
1) Air Conditioning			
a. Office house – new 2020 - \$10,000 in 2035 is \$13,495 or \$1124/yr thru 2035	2035	\$ 13,495	\$ 1,124
b. Gym changing house - 2018 - \$10,000 in 2033 is \$12,211 or \$1221/yr through 2033	2033	\$ 12,211	\$ 1,221
c. Cafetorium building – 2018 – \$75,000 in 2033 is \$91,589 or \$7632/yr through 2033	2033	\$ 91,589	\$ 7,632
d. Main building – 2018 - \$82,000 in 2033 is \$100138 or \$10013/yr through 2033	2033	\$ 100,138	\$ 10,013

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2) Parking Lot

a. Mill and fill in 2033 - \$171,000 or \$230768 or 15384/yr through 2033 2038 \$ 230,768 \$ 15,384

3) Roof

a. Office house – new roof in 2021; new roof in 2036 - \$12,966 or \$997/yr through 2036 2036 \$ 12,966 \$ 997

b. Athletic Building – new roof in 2021; \$9000 in 2036 is \$11669 or \$897/yr thru 2036 2036 \$ 111,669 \$ 897

c. M ai 2038 \$ 228,418 \$ 11,333

d. Church building – \$90,000 to recoat metal in 2028 is \$99457 or \$19891/yr thru 2028 2028 \$ 99,457 \$ 19,891

**annually** \$ **68,492**  
**monthly** \$ **5,708**